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FOR IMMEDIATE RELEASE

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People's United Bank Donates \$10,000 to Caritas Communities

Funding will be provided for the Founders First Five Fund

BOSTON, Mass. – People's United Community Foundation of Eastern Massachusetts, the charitable arm of People's United Bank (Massachusetts), joined recently with Caritas Communities to donate \$10,000 to support their Founders First Five Fund.

Caritas Communities has been providing low income individuals with permanent housing, support, and community opportunities for over 30 years. Caritas Communities began with five homes, all tripledeckers in Boston and Quincy, and has grown to 30 properties that provide affordable housing to 895 people. Through this project called the Founders First Five Fund, Caritas is working to upgrade and repair the original five homes, which have never been fully renovated, even upon purchase in the 1980s.

"Caritas Communities is helping families obtain stable homes and futures," said Patrick Sullivan, President of People's United Bank said. "They have been doing incredible work for over 30 years and we are proud to support them continue giving families a second chance."



(Pictured: Dr. Mark Winkeller, Executive Director, and Kevin Noyes, Vice President, Community Development and CRA Officer)

People's United Community Foundation of Eastern Massachusetts was formed to help support programs and activities that enhance the quality of life for citizens in the communities that People's United Bank serves. People's United Bank, founded in 1842 and serving customers from New York to Maine through a network of more than 400 branches, is the largest independent bank headquartered in New England. The Foundation places special emphasis on programs designed to promote economic self-sufficiency, education and improved conditions for low-income families and neighborhoods. The funding priorities of the Foundation include community development, youth development, and affordable housing. In total, the People's United Community Foundation of Eastern Massachusetts awarded \$156,750 in grants to 33 nonprofits in eastern Massachusetts so far this year. All of the organizations that received grants provide services related to basic needs, affordable housing, social and health services, education, and arts and culture.

"People's United Community Foundation of Eastern Massachusetts is pleased to carry on its support of the many nonprofits in Eastern Massachusetts that continue to meet the needs of our communities," said Kevin Noyes, Vice President of Community Development for People's United Bank.

The following organizations received the grants:

Asian American Civic Association Inc., Boston - \$5,000.00

Beverly Historical Society Inc. Beverly - \$2,500.00

Boston Trinity Academy Inc., Boston - \$5,000.00

Breakthrough Greater Boston Inc., located in Cambridge, benefitting Boston - \$3,750.00

Building a Better Beverly Inc., Beverly - \$15,000.00

Businesses United in Investing Lending and Development, Boston - \$5,000.00

Caritas Communities Inc., located in Braintree benefitting Boston - \$10,000.00

Chelsea Collaborative Inc., Chelsea - \$2,500.00

Essex County Community Foundation Inc., Danvers - \$2,500.00

Food Project Inc., located in Lincoln, benefitting Beverly - \$2,500.00

Friends Forever, located in Durham, NH, benefitting Danvers - \$2,500.00

Friends of Northshore Education Consortium Inc., Beverly - \$10,000.00

Friends of Winthrop School, South Hamilton - \$2,500.00

Housing Families, Malden - \$5,000.00

Huntington Theatre Company Inc., Boston - \$2,500.00

Masconomet Education Foundation, Topsfield - \$5,000.00

Massachusetts Downs Syndrome Congress, Inc., Burlington - \$2,500.00

Massachusetts Restaurant Association Educational Foundation, located in Southborough, benefitting a

North Shore student - \$5,000.00

Merrimack College, Andover - \$7,500.00

Montserrat College of Art Inc., Beverly - \$11,250.00

North Shore Community Development Coalition Inc., Salem – \$2,500.00

Peer Health Exchange, located in Boston, benefitting Malden - \$5,000.00

Pingree School Inc., Hamilton - \$5,000.00

Plummer Home for Boys, Salem - \$5,000.00

Saint Francis Housing Inc., Boston - \$3,750.00

Salem State University Foundation Inc., Salem - \$5,000.00

SeniorCare Inc., Gloucester benefitting Beverly - \$2,500.00

Teach for America, Boston - \$2,500.00

Triangle Inc., Malden - \$5,000.00

Tri-town Council on Youth and Family Services Inc., Topsfield - \$5,000.00

Vietnam Veterans Workshop Inc., Boston - \$3,000.00

Windrush Farm Therapeutic Equitation Inc., North Andover - \$2,500.00

Young Men's Christian Association Greater Boston, Woburn - \$2,500.00

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About People's United Bank

People's United Bank is a subsidiary of People's United Financial, Inc., a diversified financial services company with \$39 billion in assets. People's United Bank, founded in 1842, is a premier, community-based, regional bank in the Northeast offering commercial and retail banking, as well as wealth management services through a network of nearly 400 retail locations in Connecticut, New York, Massachusetts, Vermont, New Hampshire and Maine.